



Meeting: Local Pension Committee

Date/Time: Friday, 28 February 2020 at 9.30 am

Location: Guthlaxton, County Hall, Glenfield.

Contact: Miss C Tuohy (0116 305 5483).

Email: cat.tuohy@leics.gov.uk

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Minutes of the meeting held on 24 January 2020.		(Pages 5 - 10)
2. Question Time.		
3. Questions asked by members under Standing Order 7(3) and 7(5).		
4. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
5. Declarations of interest in respect of items on the agenda.		
6. Review of Delegated Powers to Heads of Departments.	Director of Law and Governance	(Pages 11 - 16)
7. Quarterly Stewardship Report Update and RI Training.	Director of Corporate Resources	(Pages 17 - 52)
<i>There will be a powerpoint presentation by LGPS Central's Stewardship Manager for this item.</i>		
8. LGPS Central Product Development Update.	Director of Corporate Resources	(Pages 53 - 58)



9.	Funding Strategy Statement and Investment Strategy Statement.	Director of Corporate Resources	(Pages 59 - 122)
10.	Pension Fund - Business Plan and Budget 20/21.	Director of Corporate Resources	(Pages 123 - 138)
11.	Summary Valuation of Pension Fund Investments and Investment Performance of Individual Managers.	Director of Corporate Resources	(Pages 139 - 188)
12.	Risk Register and Internal Controls.	Director of Corporate Resources	(Pages 189 - 202)
13.	Date of Next Meeting – 19 June 2020.		
14.	Any other items which the Chairman has decided to take as urgent.		
15.	Exclusion of the Press and Public.		
	<i>The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).</i>		
16.	LGPS Central Limited - Quarterly Investment Report	LGPS Central	
17.	IFM Investors Quarterly Report	Fund Manager	
18.	JP Morgan Quarterly Report	Fund Manager	
19.	Colliers Capital Quarterly Report.	Fund Manager	
20.	Kames Active Value Quarterly Report	Fund Manager	
21.	Kames Capital Quarterly Report.	Fund Manager	
22.	LaSalle Quarterly Report.	Fund Manager	
23.	Ruffer Quarterly Report	Fund Manager	
24.	Aspect Capital Quarterly Report	Fund Manager	
25.	Pictet Quarterly Report	Fund Manager	
26.	Ashmore Quarterly Report	Fund Manager	
27.	Legal and General Investment Manager Quarterly Report	Fund Manager	
28.	M&G Quarterly Report	Fund Manager	
29.	Millennium Global Quarterly Report	Fund Manager	
30.	Stafford Timberland Quarterly Report	Fund Manager	

TO:

Leicestershire County Council

Mr. P. C. Osborne CC (Chairman)
Mr. T. Barkley CC
Mr. P. Bedford CC
Leicester City Council

Dr. S. Hill CC
Mr. M. Hunt CC

Cllr. D. Bajaj
Cllr. R. Govind

District Council Representatives

Cllr. C. Frost
Cllr. M. Graham MBE

University Representative

Mr. Z. Limbada

Staff Representatives

Mr. N. Booth
Ms. J. Dean
Mr. A. Wilson